AFTAB NABI & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT
To the Board of Governors of Hope Uplift Foundation

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of **"Hope Uplift Foundation"**, which comprise the statement of financial position as at **June 30, 2022** and the statement of income and expediture, the statement of changes in fund, the statement of cash flow for the year then ended, and notes to the financial statements, including summary of significant accounting policies and other explanatory information (hereinafter referred to as the **"financial statements"**).

In our opinion, the accompanuing financial statements together with the notes thereon present fairly, in all material respects, the financial position of **"Hope Uplift Foundation"** (hereinafter referred to as the **"Foundation"**) as at **June 30, 2022** and of the **surplus** and statement of changes in **fund** and its statement of cash flows for the year then ended in accordance with approved accounting standards comprise of **"Accounting standard for non-profit organizations (NPOs)"** issued by the Institute of Chartered Accountants of Pakistan.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the foundation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those with Goernance for the Financial Statements

The **Board of Governance** are responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting standard for **not-for-profit organizations (NPOs) issued** by the Institute of Chartered Accountants of Pakistan, and for such internal control as the **Board of Governors** determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the **Board of Governors** Management are responsible for assessing the foundation ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the foundation or to cease operations, or has no realistic alternative but to do so.

Those charge with governance are responsible for overseeing the **Foundation's** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Faisal Aftab.

Aftab Nabi & Co
Chartered Accountants
Faisal Aftab Ahmad
Place: Lahore
Dated: 14-January-2023

AFTAB NABI & CO. LAHORE Chartered Accountants

HOPE UPLIFT FOUNDATION
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2022

	Note	2022 Rupees	2021 Rupees
Funds Balance		**26,972,874**	23,759,690
Represented by:			
Non-Current Assets			
Property, plant and equipment	6	**105,130,774**	110,460,689
Intangible assets	7	**708,817**	787,575
Long-term deposits	8	**1,011,757**	811,757
Current Assets			
Microfinance loan portfolio	9	**3,954,969**	2,086,725
Advances, prepayments, deposits and other receivables	10	**894,291**	895,507
Cash and bank balances	11	**14,774,235**	12,898,497
		19,623,495	15,880,729
Total Assets		**126,474,843**	127,940,750
Less: Non-Current Liabilities			
Deferred income - restricted funds	12	**94,696,722**	100,484,373
Less: Current Liabilities			
Accrued and other payables	13	**4,805,247**	3,696,687
Contingencies and commitments	14	-	-
		26,972,874	23,759,690

The annexed notes from 1 to 27 form an integral part of these financial statements.

President

Finance Secretary

HOPE UPLIFT FOUNDATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2022

	Note	2022 Rupees	2021 Rupees
Income from school	15	1,769,247	2,935,070
School and other educational expenses	16	(55,119,834)	(38,914,548)
Operating loss		(53,350,586)	(35,979,478)
Donations			
Deferred income recognized - restricted	12	5,787,651	6,225,883
Donation received - unrestricted	17	140,697,991	111,953,718
		93,135,056	82,200,123
Expenditures			
Hunger relief	18	17,496,351	17,791,710
Public assistance	19	51,541,350	49,053,181
Shelter	20	12,288,522	3,754,028
		(81,326,223)	(70,598,919)
Administrative expenses	21	(8,643,283)	(6,298,042)
Financial charges	22	(7,900)	(2,568)
		(8,651,184)	(6,300,610)
Gain on disposal		333	-
Interest income on savings account		55,201	-
Surplus / (deficit) for the year		3,213,184	5,300,594

The annexed notes from 1 to 27 form an integral part of these financial statements.

President | **Finance Secretary**

HOPE UPLIFT FOUNDATION
STATEMENT OF CHANGES IN ACCUMULATED FUND
FOR THE YEAR ENDED JUNE 30, 2022

	Endowment fund	General fund	Total
	(----------------	Rupees	----------------)
Balance as at July 01, 2020	3,327,024	15,132,072	18,459,096
Surplus / (deficit) for the year	-	5,300,594	5,300,594
Balance as at June 30, 2021	3,327,024	20,432,666	23,759,690
Surplus / (deficit) for the year	-	3,213,184	3,213,184
Balance as at June 30, 2022	**3,327,024**	**23,645,850**	**26,972,874**

The annexed notes from 1 to 27 form an integral part of these financial statements.

President

Finance Secretary

HOPE UPLIFT FOUNDATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2022

	Note	2022 Rupees	2021 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus / (deficit) for the year		**3,213,184**	5,300,594
Adjustments for non-cash expenses and incomes:			
Depreciation		**6,611,837**	6,803,192
Amortization		**78,758**	86,342
Gain on disposal		**(333)**	
Deferred income recognised - restricted		**(5,787,651)**	(6,225,883)
Financial charges		**7,900**	2,568
		910,511	666,219
Cash flows before working capital changes		**4,123,695**	5,966,812
Working capital changes:			
Decrease / (increase) in micro-finance loan portfolio		**(1,868,244)**	(903,225)
(Increase) / decrease in advances, deposits and other receivables		**135,670**	609,360
Increase / (decrease) in accrued and other payables		**1,108,560**	(2,791,034)
		(624,014)	(3,084,899)
Cash generated from operations		**3,499,681**	2,881,913
Taxes paid		**(134,454)**	(64,441)
Financial charges paid		**(7,900)**	(2,568)
Net cash from operating activities		**3,357,326**	2,814,904
CASH FLOWS FROM INVESTING ACTIVITIES			
Receipts against deferred income - restricted donation		**-**	3,486,000
Receipts against sale of property, plant and equipment		**15,000**	-
Payments against purchase of property, plant and equipment		**(1,296,589)**	(3,334,450)
Payments against purchase of intangible assets		**-**	(126,000)
Payments against long-term deposits		**(200,000)**	(128,000)
Net cash used in investing activities		**(1,481,589)**	(102,450)
Net increase / (decrease) in cash and cash equivalents during the year		**1,875,738**	2,712,454
Cash and cash equivalents at beginning of the year		**12,898,497**	10,186,043
Cash and cash equivalents at end of the year	**11**	**14,774,235**	12,898,497

The annexed notes from 1 to 27 form an integral part of these financial statements.

President | **Finance Secretary**

HOPE UPLIFT FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022

1 CORPORATE AND GENERAL INFORMATION

1.1 Legal status and operations

Hope Uplift Foundation ("the Foundation") was registered in Pakistan as a non-profit organization on August 30, 2010 under the Societies Registration Act, 1860. The main objectives of the Foundation are to provide subsidized education, food and assistance to poor and under privileged communities to meet basic micro finance necessities of life.

1.2 Geographical locations and addresses of facilities managed by the Foundation

Facility name	Address
Registered office	233-Y Block, Commercial Area, DHA, Lahore.
Head office	73/4 K-Block, DHA Phase-1, Lahore.
Stores:	
Hope Uplift Foundation Utility Store	73/4 K-Block, DHA Phase-1, Lahore.
Hope Uplift Foundation Welfare Store (1)	73/4 K-Block, DHA Phase-1, Lahore.
Hope Uplift Foundation Welfare Store (2)	Model Colony, Alnoor Town, near Bajwa Chowk, Workshop Stop Walton, Lahore Cantt.
Schools:	
DHA School	429-EE, DHA Phase-4, Lahore.
Model School	Model Colony, Alnoor Town, near Bajwa Chowk, Workshop Stop Walton, Lahore Cantt.
Hope Uplift Foundation Vocational Center	Model Colony, Alnoor Town, near Bajwa Chowk, Workshop Stop Walton, Lahore Cantt.
Hope Uplift Foundation Food Station / Dhaba	Gajumata, Ferozepur Road, Lahore.
Hope Uplift Foundation New Life Home	1006-Z Block, DHA Phase-3, Lahore.
Hope Uplift Foundation Dispensary	Model Colony, Alnoor Town, near Bajwa Chowk, Workshop Stop Walton, Lahore Cantt.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved Accounting Standards comprise of "Accounting standard for not-for-profit organizations (NPOs)" issued by the Institute of Chartered Accountants of Pakistan.

3 BASIS OF PREPARATION

3.1 Accounting convention

These financial statements have been prepared under historical cost convention, on accrual basis except for statement of cash flow.

3.2 Functional and presentation currency

These financial statements are presented in Pakistan Rupees, which is also the Company's functional currency. All financial information presented in Pakistani Rupees has been rounded to the nearest Rupee.

4 KEY JUDGMENTS AND ESTIMATES

The preparation of financial statements, in conformity with the approved accounting standards, requires the use of certain critical accounting estimates. It also requires the management to examine its judgment in the process of applying the foundation's accounting policies. Estimates and judgments are continuously evaluated and are based on historical experiences, including exceptions of future events that are believed to be reasonable under the circumstances. The areas where various assumptions and estimates are significant to the foundation's financial statements and where judgment was exercised in the application of relevant accounting policies are as follows:

a) Useful lives, residual values and depreciation method of property, plant and
b) Useful life, residual value and amortization method of intangible asset;
c) Impairment loss of non-financial assets;
d) Estimation of contingent liabilities; and
e) Current income tax expense and provision for income tax.

5 SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

5.1 Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment loss except freehold land.

Depreciation is charged to income statement by applying reducing balance method to write-off the cost over estimated remaining useful life of asset. The residual values and useful lives of assets are reviewed at each financial year-end and adjusted, if impact on depreciation is significant.

Depreciation on additions to property, plant and equipment is charged from the month in which an asset is acquired or capitalized while no depreciation is charged for the month in which the asset is disposed-off.

Normal repairs and replacements are charged to statement of financial activities. Major improvements and modifications are capitalized and assets replaced, if any, other than those kept as stand-by, are retired.

Gain/(loss) on disposal of property, plant and equipment is included in determination of income for the year.

5.2 Intangible assets

Expenditure incurred to acquire computer software is capitalized as intangible asset and stated at cost less accumulated amortization and any identified impairment loss. Computer software is amortized using the straight line method.

Amortization on additions to computer software is charged from the month in which the asset is available for use while no amortization is charged for the month in which the asset is disposed off.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

5.3 Impairment

The carrying amount of the assets are reviewed at each balance sheet date to identify the circumstances indicating the occurrence of impairment loss or reversal of previous impairment losses. If any such indication exists, the recoverable amount of such asset is estimated and impairment loss is recognized in the income statement. Where an impairment loss is subsequently reversed, the carrying amount of such asset is increased to the revised recoverable amount, provided it does not exceed the depreciated historical cost of the asset. A reversal of impairment loss is recognized as income in income statement.

LAHORE
Chartered Accountants

5.4 Cash and cash equivalents

Cash and cash equivalents comprises cash-in-hand, cash at bank in current, saving and deposit accounts and other short-term highly liquid investments that are readily convertible into known amount of cash and which are subject to insignificant risk of changes in value.

5.5 Provisions

Provisions are recognized in the financial statements when the Company has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the obligation can be made of the amount of obligation. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

5.6 Funds

a) Endowment fund

Endowment fund include funds received from the Board of Governors of the Foundation. The main objective of the fund is to provide for capital expenditures, as and when needed.

b) Restricted funds

Restricted funds, also called "Unspent Grant", represent a part of restricted net assets in the Foundation. These funds are received from general public and donors with a specific condition or purpose attached to their use. Such funds are initially recognized as deferred income and subsequently upon fulfilment of the specific condition or purpose, these are charged to statement of financial activities, in accordance with the approved accounting standards.

c) Unrestricted funds

Unrestricted funds are received from donors with no specific condition or purpose attached for its use. Such funds are directly charged to statement of financial activities.

5.7 Income recognition

Income is recognized when it is probable that the economic benefits will flow to the entity and the income can be measured reliably. Income from school is recognized at the time when it is received. Donations and contributions are recognized when received. Deferred income is recognized on provision of related addition in cwip against which that income was received.

5.8 Financial assets

All financial assets are recognized at the time when the Foundation becomes a party to the contractual provisions of the instrument.

Financial assets carried at fair value through profit or loss are initially recognized at fair value and transaction costs are expensed in the income and expenditure account. Financial assets are derecognized when the rights to receive cash flows from the assets have expired or have been transferred and the Foundation has transferred substantially all the risks and rewards of ownership. Available-for-sale financial assets and financial assets at fair value through profit or loss are subsequently carried at fair value. Loans and receivables and held-to-maturity investments are carried at amortized cost using the effective interest rate method.

5.9 Financial liabilities

All financial liabilities are recognized at the time when the Foundation becomes a party to the contractual provisions of the instrument.

Financial liabilities are initially recognized at cost, which is fair value of consideration received at the time when Company becomes party to contractual provisions of the instrument. After initial recognition, financial liabilities are carried at fair value, amortized cost or original cost as the case may be.

5.10 Cash and bank balances

Cash-in-hand and at bank are carried at cost.

5.11 Offsetting of financial assets and financial liabilities

Financial assets and financial liabilities are offset and the net amount is reported in the financial statements only when there is a legally enforceable right to set off the recognized amount and the Foundation intends either to settle on a net basis or to realize the assets and to settle the liabilities simultaneously.

5.12 Trade and other payables

Liabilities for trade and other amounts payable are carried at cost, which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Company.

5.13 Trade and other receivables

Trade debts and other receivables are recognized initially at invoice value, which approximates fair value less an estimate for doubtful debtors based on review of outstanding amounts at the year-end. When a trade debt is uncollectible, it is written-off against the provision. Subsequent recoveries of amounts previously written-off are credited to the income and expenditure account.

5.14 Taxation

The provision for taxation has not been recognized in these financial statements since the income received by the Trust is subject to 100% tax credit under section 100C of the 'Income Tax Ordinance, 2001'.

	Note	2022 Rupees	2021 Rupees
6 PROPERTY, PLANT AND EQUIPMENT			
Operating fixed asset	6.1	105,130,774	110,460,689
		105,130,774	110,460,689

6.1 Operating fixed assets

2022

Particulars	Cost (Rs.) As at July 01, 2021	Cost (Rs.) Additions /(disposal)	Cost (Rs.) As at June 30, 2022	Rate	Depreciation (Rs.) As at July 01, 2021	Depreciation (Rs.) Charge for the year	Depreciation (Rs.) As at June 30, 2022	Written down value as at June 30, 2022
Building	119,849,526	-	119,849,526	5%	15,565,498	5,214,201	20,779,699	99,069,827
Furniture and fixtures	3,209,575	726,500	3,936,075	20%	1,804,814	320,477	2,125,291	1,810,784
Electrical appliances	2,953,028	211,451	3,164,479	20%	1,442,786	334,260	1,777,046	1,387,433
Computer equipment	462,550	358,637	801,387	33.3%	195,342	144,008	334,217	467,170
		(19,800)				(5,133)		
Vehicles	3,829,500	-	3,829,500	20%	835,050	598,890	1,433,940	2,395,560
Total	**130,304,179**	**1,296,588**	**131,580,967**		**19,843,490**	**6,611,837**	**26,450,193**	**105,130,774**
		(19,800)				**(5,133)**		

2021

Particulars	Cost (Rs.) As at July 1, 2020	Cost (Rs.) Additions	Cost (Rs.) As at June 30, 2021	Rate	Depreciation (Rs.) As at July 1, 2020	Depreciation (Rs.) Charge for the year	Depreciation (Rs.) As at June 30, 2021	Written down value as at June 30, 2021
Building	119,849,526	-	119,849,526	5%	10,076,865	5,488,633	15,565,498	104,284,028
Furniture and fixtures	2,918,575	291,000	3,209,575	20%	1,479,061	325,753	1,804,814	1,404,761
Electrical appliances	2,172,028	781,000	2,953,028	20%	1,160,938	281,848	1,442,786	1,510,242
Computer equipment	154,600	307,950	462,550	33.3%	119,934	75,408	195,342	267,208
Vehicles	1,875,000	1,954,500	3,829,500	20%	203,500	631,550	835,050	2,994,450
Total	126,969,729	3,334,450	130,304,179		13,040,298	6,803,192	19,843,490	110,460,689

	Note	2022 Rupees	2021 Rupees
6.2 Allocation of depreciation:			
School expenditures		5,419,914	5,644,399
Public assistance expenditures		520,250	580,750
Shelter expenditures		53,200	19,000
Administrative expenditures		618,473	559,043
		6,611,837	6,803,192

	Note	2022 Rupees	2021 Rupees
7 INTANGIBLES			
Computer software	7.1	708,817	787,575
		708,817	787,575

7.1 Computer software

2022

Particulars	Cost (Rs.) As at July 01, 2021	Cost (Rs.) Additions	Cost (Rs.) As at June 30, 2022	Rate	Amortization (Rs.) As at July 01, 2021	Amortization (Rs.) Charge for the year	Amortization (Rs.) As at June 30, 2022	Written down value as at June 30, 2022
Computer software	926,000	-	926,000	10%	138,425	78,758	217,183	708,817

2021

Particulars	Cost (Rs.) As at July 01, 2020	Cost (Rs.) Additions	Cost (Rs.) As at June 30, 2021	Rate	Amortization (Rs.) As at July 01, 2020	Amortization (Rs.) Charge for the year	Amortization (Rs.) As at June 30, 2021	Written down value as at June 30, 2021
Computer software	800,000	126,000	926,000	10%	52,083	86,342	138,425	787,575

	Note	2022 Rupees	2021 Rupees
7.2 Allocation of amortization:			
Administrative expenses		**78,758**	86,342

8 LONG-TERM DEPOSITS		**1,011,757**	811,757

This represents long-term security deposits given to landlord against leased premises.

9 MICROFINANCE LOAN PORTFOLIO
- unsecured considered good

Opening balance	**2,086,725**	1,183,500
Add: loan disbursed during the year	**7,339,040**	4,889,225
	9,425,765	6,072,725
Less: loan returned	**(5,470,796)**	(3,986,000)
	3,954,969	2,086,725

This represents interest-free microfinance loan given to various individuals under varying terms of repayment. The microfinance loans are unsecured and decided by management on case to case basis, under the stated objectives of the Foundation.

	Note	2022 Rupees	2021 Rupees
10 ADVANCES, PREPAYMENTS, DEPOSITS AND OTHER RECEIVABLES			
Advances to / against;			
- employees		**25,000**	60,000
- capital expenditure		**-**	1,669,500
- Less: transferred to operating fixed assets (vehicles)		**-**	(1,669,500)
Advance income tax		**623,271**	488,817
Fee receivable		**246,020**	346,690
		894,291	895,507

	Note	2022 Rupees	2021 Rupees
11 CASH AND BANK BALANCES			
Cash-in-hand		**50,000**	634
Cash at bank			
Current accounts		**8,953,845**	10,218,513
Savings accounts		**4,991,040**	-
Locker		**779,350**	2,679,350
	ane	**14,774,235**	12,898,497

Cash and cash equivalent, for the purpose of statement of cash flows, includes cash and bank balances only.

12 DEFERRED INCOME - RESTRICTED FUNDS

Opening balance	100,484,373	103,224,256
Add: donation received during the year	-	3,486,000
Less: income recognized	(5,787,651)	(6,225,883)
	94,696,722	100,484,373

13 ACCURED AND OTHER PAYABLES

Accrued expenses	3,993,247	3,504,424
WHT deducted at source	-	192,263
Other payables	812,000	-
	4,805,247	3,696,687

14 CONTINGENCIES AND COMMITMENTS

Contingencies and commitments outstanding as at June 30, 2022 are nil (2021: nil).

	Note	2022 Rupees	2021 Rupees
15 INCOME FROM SCHOOL			
Fee income received from students		1,729,687	2,816,790
Receipts against canteen and sale of books/copies		39,561	118,280
		1,769,247	2,935,070
16 SCHOOL AND OTHER EDUCATIONAL EXPENSES			
School running expenses		48,633,731	32,764,080
Depreciation		5,419,914	5,644,399
Printing and stationery		1,066,189	506,069
		55,119,834	38,914,548
17 DONATIONS			
Donations received against;			
- public assistance		51,052,236	46,388,415
- education		59,022,211	43,106,385
- hunger relief		18,070,344	18,354,439
- shelter		12,518,100	4,081,229
- administration		35,100	23,250
		140,697,991	111,953,718
18 HUNGER RELIEF EXPENDITURES			
Expenses incurred against;			
- provisions of food		10,399,282	8,254,565
- provisions of ration/atta		7,097,070	9,537,146
		17,496,351	17,791,710

AFTAB NADIR & CO. Chartered Accountants LAHORE

	Note	2022 Rupees	2021 Rupees
19 PUBLIC ASSISTANCE EXPENDITURES			
Public assistance cases		37,560,917	36,115,610
Scholarships		3,278,053	2,927,882
Dispensary		1,431,653	1,289,862
HUF - store		1,594,067	2,205,344
Welfare shop		345,195	390,590
PA - services		-	507,165
Matrimony		4,530,154	2,917,058
Women empowerment centre		1,374,846	1,288,362
Depreciation		520,250	580,750
Transgender Home		906,215	830,558
		51,541,350	49,053,181
20 SHELTER EXPENDITURE			
Shelter running expenses		12,235,322	3,735,028
Depreciation		53,200	19,000
		12,288,522	3,754,028
21 ADMINISTRATIVE EXPENSES			
Salaries, wages and other benefits	21.1	5,367,433	3,969,575
Legal and professional		542,000	10,300
Repair and maintenance		219,385	122,537
Depreciation	6.2	618,473	559,043
Amortization	7.2	78,758	86,342
Auditor's remuneration		52,500	52,500
Utilities		442,829	279,527
Rent, rates and taxes		647,928	685,000
Printing and stationery		138,519	132,450
Fee and subscription		203,250	189,000
Miscellaneous		332,208	211,768
		8,643,283	6,298,042

21.1 The members of the Board of Governors have not been paid any salary, remuneration, allowance or any reimbursement against expenses like travelling during the year. The members of Board of Governors work voluntarily as philanthropists without any consideration in return.

	2022 Rupees	2021 Rupees
21.2 Auditor's remuneration		
Annual audit fee	52,500	52,500
22 FINANCIAL CHARGES		
Bank charges	7,900	2,568
23 TAXATION		
Provision for taxation	-	-

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The provision for tax has not been recognized in these financial statements since the income received by the NPO are subject to 100% tax credit under section 100C of the Income Tax Ordinance, 2001.

	2022 Numbers	2021 Numbers
24 NUMBER OF EMPOYEES		
Number of employees as at June 30	190	174
Average number of employees for the year	193	169

25 CORRESPONDING FIGURES

Corresponding figures have been rearranged or reclassified , whenever necessary, for the purpose of comparison.

26 EVENTS AFTER THE REPORTING DATE

There are no significant adjusting or non adjusting event after the reporting date requiring adjustment or disclosure in these financial statement.

27 DATE OF AUTHORIZATION FOR ISSUANCE

These financial statement were authorized for issuance by the board of Directors in their meeting held on __________________.

Lubna Shakoor

President

Finance Secretary

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